

Black Diamond Foundation, Inc
Monday, November 19, 2007, 10:30 am
Board Room, Black Diamond Country Club
Lecanto, Florida

Present: Lloyd Beasley, Jim Briley, Dave Burns, Kevin Conway, Al Coogler,
Bill Joens, Jay Joines, Nancy Manafort, Susan Pratt, Sharron Rosenberg,
Jim Wood, Linda Youell

Bill Bristol, Jim Hoffman

Guest: Diana McIntosh, Executive Director,
CASA (Citrus Abuse Shelter Association)

1. The meeting was called to order at 10:30 am, November 19, 2007.

2. CASA Presentation

Diana McIntosh described the progress and setbacks CASA has experienced. In June 2007, CASA broke ground for its new shelter, and lost its outreach offices because of smoke and water damage from a fire in an adjacent office.

Construction will commence soon, now that CASA has all plans, permits, mortgage, appraisal and insurance in line, with an estimated completion time of 8 to 12 months. Costs have increased from the initial estimates, and Ms McIntosh outlined “naming opportunities” in the new shelter. The State capital funding grant of \$883,119 is not cash-in-hand; the State reimburses CASA upon receipt of paid construction invoices.

Ms McIntosh thanked Black Diamond Foundation and the Manafort family for their donations and pledges to date, and requested future consideration.

3. Grant Allocations

Jim Briley distributed a Financial Report, a/o November 18, 2007, indicating the Foundation has approximately \$102,000 in Unrestricted Funds. The grant to Daystar Life Center for Thanksgiving assistance totalled \$4200, less than the \$5000 approved. The \$4000 grant to Citrus County Family Resource Center, approved on November 5th, was not included in the current calculations.

Al Coogler recommended that the Foundation hold a considerable amount in reserve, (a) because of the increased demands on social service agencies in the county, due to the downturn in the construction industry, and (b) because of the unpredictability of fundraising, both in the annual appeal and at the golf tournament.

At its November 5th meeting, the Foundation learned of the drain on Daystar Life Center. Citrus County Family Resource Center reports that since July 1st, it has

registered more than 350 new families - families who had never received assistance from the Center.

Members agreed to hold unallocated approximately \$30,000, leaving \$72,000 to distribute at this meeting.

Members agreed that teaching/learning was a priority, as were activities supported by a large number of Black Diamond members and residents.

Discussion included -

- in the next cycle, increasing the three scholarships for students in Citrus County public schools from \$1000 per year for 4 years to \$2000 per year for 4 years. All Foundation scholarship recipients are on track to graduate, and all are in the top 2% of their classes. No recipient has dropped out. Tuition increases are common throughout the education system.
- maintaining the grant pool for WTI students at \$10,000
- maintaining support for 8 "Big Brother - Big Sister" matches for Citrus County children, for a total of \$8000
- pledging an additional \$9000 to CASA for naming rights to the outreach office - the only public facility of CASA. The Foundation has pledged \$10,000 for furnishings, the Manafort family has pledged \$5200 in memory of Jim Manafort. It would be called "The Jim Manafort - Black Diamond Foundation Outreach Facility".
- regularizing support of Daystar and Citrus County Family Resource Center with an annual \$5000 grant to each
- increasing support for "Citrus County Education Foundation - Teacher Mentor Program"
- increasing support for "Early Learning Coalition"
- increasing support for "Take Stock in Children"
- supporting The Path of Citrus County and its work with the homeless
- supporting CFCC performing arts program and Curtis Peterson Auditorium of Lecanto High School
- donating \$25,000 to CFCC for naming rights for a new classroom, particularly for the new turf management program, supported by the Joyce Burns scholarship
- purchasing another thermal imaging camera for the Citrus County Fire Department, \$13,104
- sponsoring NAMI's "Walk for the mind of America", February 9, 2008, \$2500
- partially funding purchase of a residential building lot for Habitat for Humanity, \$5000

The Foundation agreed to the following allocations, to be reviewed following the January 2008 Pro-Am Golf Tournament.

Unrestricted Funds, November 2007 \$102,000

Unallocated reserve \$30,000

Citrus County public high school scholarships \$24,000 = 3 x \$2000 x 4 yrs

Withlacoochee Tech \$10,000

Big Brothers - Big Sisters \$8,000 = 8 "big - little" matches

** CASA \$9,000 additional

Daystar Life Center \$5,000 annually

Family Resource Center \$5,000 annually

* CC Education Foundation

\$4,000 teacher mentor program

* Take Stock in Children

\$2,000

* Path of Citrus County

\$2,000 likely in March for Feinstei n match

* Early Learning Coalition

\$1,500

* CFCC Performing Arts Series Endowment Fund \$1,000 \$101,500

*Awarded immediately

**Pledged

All others for review and ratification, February 2008, following Pro-Am receipts.

4. Next Meeting and Adjournment

The Foundation's next meeting is Monday, December 3, 2007 at 4:00 pm in the Clubhouse boardroom. The meeting adjourned at 12:00 pm.

Linda M Youell

28 November 2007