

Black Diamond Foundation, Inc
Monday, December 3, 2007, 3:30 pm
Board Room, Black Diamond Country Club
Lecanto, Florida

Present: Jim Briley, Dave Burns, Kevin Conway, Bill Joens, Jay Joines, Nancy Manafort, Jim Wood, Linda Youell

Jeff Bauman, Bill Bristol, Terri Bristol, Bryan Devereux

Guests: Janet E Clymer, Take Stock in Children
Toni Marie Milton, 9th Grade Student, Lecanto High School

1. The meeting was called to order at 3:30 pm, December 3, 2007.

2. "Take Stock in Children" Presentation

At its November 19th meeting, the Foundation agreed to grant an additional \$2000 to "Take Stock in Children". Janet Clymer, Program Coordinator, joined the meeting, accompanied by Toni Marie Milton, a recipient of a "Take Stock in Children" scholarship.

Ms Clymer distributed information about "TSIC" and about its new program, "TurboCharge2", through which new donors can leverage their donations through various matching programs. After 6 years in Citrus County, 47 students are in TSIC. "Women of Sugarmill Woods" have raised funds for 16 scholarships. The State of Florida matches these scholarship funds, dollar for dollar. This year, TSIC hopes to award 13 more scholarships, to encourage academic achievement among Citrus County's students. Ms Clymer reported that 40% of Citrus County's high school students fail to graduate.

Ms Milton described the impact her TSIC scholarship has had on her life and goals. She carries a 4.0 average.

3. Review of Minutes, November 5, 2007 and November 19, 2007.

The Minutes were approved as distributed.

4. Treasurer's Report

Jim Briley distributed the Foundation's financial report, a/o November 30, 2007. After all approved grants and commitments are accounted for, and new donations included, the Foundation has \$34,500 in unrestricted funds, a/o December 3, 2007.

Members discussed ways to help local social service agencies meet the challenges they are facing this season. The Foundation helped Daystar purchase turkeys for 400 family

food hampers; it donated \$4000 to Citrus County Family Resource Center; and \$2000 to The Path of Citrus County.

MOVED BY: Bill Joens

SECONDED BY: Nancy Manafort

That the Foundation continue its seasonal support of local helping agencies with grants of \$2000 (Two Thousand Dollars) each to CASA - Citrus Abuse Shelter Association; CUB - Citrus United Basket; and Salvation Army - Citrus County Corps.

APPROVED UNANIMOUSLY.

Members discussed the merits of maintaining a reserve fund, and concluded that holding money in reserve wasn't appropriate, as the Foundation meets monthly to allocate funds.

5. Scholarship Update

Mr Art Thomas has replaced Al Coogler on the scholarship committee.

Kevin Conway asked the Foundation to consider comparing the effectiveness of the current investment in scholarships for three graduating seniors versus a comparable investment in "Take Stock in Children" scholarships.

6. Habitat House Update

Kevin Conway said that the Black Diamond Habitat House likely will be finished in January 2008. Construction costs have increased since December 2006, resulting in a final cost closer to \$70,000 than the \$60,000 estimated.

Through an agreement with Citrus County, a Habitat family does not pay the County's impact fee if it occupies the house for 10 years.

Habitat for Humanity is a hole sponsor at the Foundation's Pro-Am on January 16, 2008, and will be holding a fund-raiser on March 8, 2008.

7. Pro-Am Update

Jay Joines praised David Layman's enthusiasm and work to make the tournament a success.

8. Nominating Committee Selection

The Nominating Committee consists of the current officers - President, Vice-President, Treasurer, Secretary - and one member. Kevin Conway volunteered to join the Committee.

9. Old Business

At its November 5th meeting, the Foundation agreed to support Daystar Life Center with a grant of \$4000.00 to purchase 400 turkeys for Thanksgiving hampers.

On November 6 and 7, by e-mail agreement, the Foundation amended the motion to increase the limit of assistance to \$5000.00 (Five Thousand Dollars). Shipping costs have increased.

MOVED BY: Linda Youell
SECONDED BY: Jim Wood

That the Treasurer be authorized to reimburse Daystar Life Center for the actual cost of acquiring 400 turkeys, to a maximum of \$5000 (Five Thousand Dollars).

APPROVED UNANIMOUSLY.

The final cost was \$4200, which Jim Briley has paid.

Jay Joines told the meeting that the Suncoast Golf Classic is actively recruiting sponsors, with the announcement that PODS will end its sponsorship after the 2008 tournament. The "Birdies for Tampa Bay Charities" bonus will be 10%. [Secretary's Note: *St Petersburg Times*, Wednesday, Dec 5, 2007, reports that PODS was sold on Nov 14.]

Big Brothers - Big Sisters has written letters to each of the Foundation's board members, thanking them for the Foundation's financial and personal support, and providing current information about BB-BS activities.

10. New Business

The Foundation wished Al Coogler a speedy recovery from his recent open heart surgery.

The presentation of the Foundation's \$1500 donation to Suncoast Business Masters for the Early Learning Coalition will occur on Wednesday, Dec 5, 2007. Nancy Manafort and Linda Youell will attend.

Linda Youell distributed a new Project List, and asked that everyone review it carefully, prior to her posting it on the Foundation's section of the Club's member website.

She also distributed an article from the Citrus County Chronicle, November 22, 2007, acknowledging the Foundation's support of the Citrus County Family Resource Center. She also distributed the latest CCFRC newsletter.

11. Meeting Schedule

In 2008, the Foundation shall meet on the first Monday of each month - January 7, February 4, March 3, April 7 - at 4:00 pm in the Clubhouse Boardroom.

Linda Youell will ask that these dates be posted on the Club's website, on Channel 19, and in *Happenings*, the Club's member newsletter.

12. Adjournment

The meeting adjourned at 5:00 pm, Monday, December 3, 2007.

Linda M Youell, Secretary
06 December 2007