

Black Diamond Foundation
Monday, April 3, 2017
Black Diamond Club
Lecanto, Florida

Present: Jill Ludowese, Mary Jane Bower, Kent Rinker, Susan Pratt, Susan Savard, Dave Burns, Dick Ragatz, Foster Lamm

Absent: Charlotte McKim, Jon Radabaugh, Joan Plunkett, Judge Mark Yerman

Guests: Phil Irish, Corps Officer, Citrus County, The Salvation Army
Maureen Thurston, Division Development Director, The Salvation Army
Shaunda Burdette, Executive Director, Citrus County Educational Foundation

1. The meeting was called to order at 3:57pm, April 3, 2017.

2. Presentations

The Salvation Army

Captain Irish thanked Black Diamond Foundation for the \$30,000 donation to their capital campaign over the last 3 years to help fund their new building and specifically mentioned the kitchen.

Some of The Salvation Army's efforts for the community include their Mobile Canteen service which feeds the hungry, traveling to 31 locations in Citrus County. They assist with rent, utilities, food, clothing and Holiday gifts for children and elderly in nursing homes. They also host a cold weather walk-in shelter as needed which includes meals.

The new Salvation Army building hosts many community activities ranging from Community meetings, classes, counseling, youth activities and tutoring, to food drives and probation services to name a few.

Citrus County Education Foundation

Shaundra Burdette thanked the Black Diamond Foundation for their past support which was critical as they started up this foundation.

One focus of the CCEF is the Mini Grant Program which grants \$1000 per teacher or group of teachers to buy supplies and equipment for new curriculum projects. The state matches these funds through a matching grant program. This is for all grade levels.

The "First Library" program is focused on funding the purchase of books for children to start a library at home. The initial program was targeting at risk, low income Pre K and Kindergarten children.

3. Approval of Minutes

The Minutes of March 6, 2017 were approved as submitted.

4. Treasurers Report

Treasurer Susan Savard forwarded the Monthly Financial Report prior to today's meeting. As of March 31, 2017, the Foundation had assets totaling \$203,742.27; of that total \$178,800.03 is considered unrestricted funds.

5. Grant Requests

Salvation Army

MOVED BY: FOSTER LAMM
SECONDED BY : DAVE BURNS

That Black Diamond Foundation, Inc. grant \$11,415 to fund electrical upgrades to the building, freezer repairs and operational needs.

Citrus County Education Foundation

That Black Diamond Foundation, Inc. grant \$10,000 to the Citrus County Education Foundation to fund Mini Grants and the First Library programs.

MOVED BY: SUSAN PRATT
SECONDED BY: KENT RINKER

6. Old Business

Black Diamond Car Show

Rotary of Central Citrus County will take over the car show going forward. The Sianos and Houles will work with them to facilitate the transition. The Black Diamond Foundation will transfer \$4,942.24 to Rotary to close this Black Diamond Foundation account and commitment.

7. New Business

Review of By-Laws, Director Terms of Service

A draft of proposed changes to the by-laws were submitted by the by-laws committee. Discussion ensued. There is concern that six people will be leaving the board at the end of this year and we do not have replacements in place. It was agreed that each member of the board will bring a name of a prospective member to the next meeting and we will create a slate. If we do not have enough volunteers Jill Ludowese will put an article in the Happenings Newsletter to ask for interested persons. We will discuss this again at the next meeting along with the by-laws revision.

Golf Tournament Moving Forward

Jim Ludowese presented options for the tournament moving forward. Some of the changes being considered are the time of year, day of the week, format, marketing outside the gates for players, use more courses, and bring in celebrities. He is researching many of these options. He will make recommendations at our next meeting.

Reserve Funding

Historically, \$150,000 giving dollars have been left in reserve to be available in the summer for emergency needs that may arise. The Board determined that no reserve minimum needs to be set.

Happenings

Jill will write the next article for the May issue.

Resignation

Charlotte McKim has resigned her position on the Black Diamond Foundation board effective immediately.

8. Next Meeting and Adjournment

The board will meet next on Monday, April 24, at 4pm in the Black Diamond Club Board Room. There will be no meetings May, June, July, August

The meeting was adjourned at 6:00pm on Monday, April 3, 2017

Mary Jane Bower, Secretary
Black Diamond Foundation, Inc

Wednesday, April 19, 2017