

Black Diamond Foundation, Inc.
Monday, February 3, 2014, 4:00 pm
Black Diamond Ranch Club
Lecanto, Florida

Present: Steve Barnes, Jim Briley, Bob Campbell, Bill Joens, Jill Ludowese, Charlotte McKim, Susan Pratt, Sharron Rosenberg, Susan Savard

Absent: Mike Bays, Dave Burns, Kent Rinker

1. The meeting was called to order at 4:00 pm, February 3, 2014.

2. Approval of Minutes, January 6, 2014

The Minutes of January 6, 2014, were approved as written.

3. Treasurer's Report

Treasurer Jim Briley presented the monthly Financial Report. At the end of January 2014, the Foundation had \$1,975 in restricted, and \$208,785 in unrestricted funds. The restricted funds reflect donations given in honor of the marriage of Doug Egly and Nancy Chaffee on January 11, 2014.

The Board reviewed revenues and expenses from the 2014 Black Diamond Foundation Pro-Am Golf Tournament held on January 21st. At the time of the Board meeting, proceeds totaled \$51,228. This amount does not include pending donations from two key sponsors totaling another \$3,500. Overall net revenue was down from just over \$58,000 in 2013, primarily due to fewer participants playing in the tournament (22 teams versus the 30 team norm). Sponsorship remained relatively steady year over year. Of note, the raffle board took in \$8,000, the largest dollar amount it has ever produced in tournament history.

The donations made to Birdies for Charity on behalf of Black Diamond Foundation, Inc. totaled \$75,740. Valspar will provide a 10% match up to the \$75,000 contribution ceiling, forwarding an additional \$7,500 to Black Diamond Foundation in May 2014.

4. Community Grant Requests

Withlacoochee Technical Institute (WTI)

Last month, Black Diamond Foundation approved a grant of \$20,000 to help fund scholarships for deserving Citrus County students who require financial assistance to initiate or complete their studies. On January 29th, Jill Ludowese and Charlotte McKim met with the WTI Director, Mrs. Denise Willis, to determine if there were other areas of need for a targeted community grant.

Mrs. Willis reflected that several programs at WTI, such as law enforcement, are not covered by Pell Grants. There are several students each term who need help with purchasing books, uniforms, and other supplies required for classroom training. Several courses, such as welding and electricity, call for industry certification testing to complete the program. Some students don't have the funds to take those certification tests.

A community grant to establish a fund at WTI to assist students in need pay for books, supplies, and certification testing would help those who would otherwise fall through the cracks, especially those in programs that don't qualify for other Government assistance.

If approved, grant funding would be administered by the WTI Student Services Office. Guidance counselors would initiate funding requests on behalf of students. An administrator would serve as approval authority.

MOVED BY: JILL LUDOWESE
SECONDED BY: SHARRON ROSENBERG

That Black Diamond Foundation, Inc. grant \$8,000 (Eight thousand dollars) to Withlacoochee Technical Institute to establish a fund to help deserving Citrus County students purchase textbooks and other course-related supplies, or help pay for industry certification testing.

APPROVED.

YMCA of the Suncoast – Citrus County Program Branch

The YMCA – Citrus County submitted a community grant request to help fund their 2014 summer camp program. We are reminded that the YMCA seeks to give all children, regardless of race, religious preference, athletic ability, familial status, or income, the same recreational and social experiences that help them develop in spirit, mind and body. No one is turned away due to an inability to pay.

Last year, Black Diamond Foundation provided \$11,600 to help fund the YMCA – Citrus County's inaugural, and highly successful, Teen Camp E.P.I.C. The 2014 teen program will again focus on youth between the ages of 12 and 14, who are enrolled in middle school for the 2014/2015 school year. The grant will provide financial assistance for teens from low-income families to participate in the program, as well as provide transportation to and from local community service projects.

MOVED BY: SUSAN PRATT
SECONDED BY: SHARRON ROSENBERG

That Black Diamond Foundation, Inc. grant \$12,000 (Twelve thousand dollars) to the YMCA of the Suncoast – Citrus County Program Branch to help fund 2014 Teen Camp E.P.I.C activities for low-income Citrus County boys and girls.

APPROVED.

Citrus Blessings

The Citrus Blessings program provides weekend food for primary school students from low income families who receive subsidized meals during the school year. The Black Diamond Junior Volunteer Corps (BDJVC) mobilizes once a month to pack food items in backpacks for these children to take home. The BDJVC also plays a big role in helping to execute the Citrus Blessings Annual 5K/10K race and 1 Mile Walk/Run to benefit this valuable community program. The BDJVC has asked the Foundation to continue its annual Platinum-level (\$5,000) sponsorship of the Citrus Blessings 5K/10K Race and 1 Mile Walk/Run.

MOVED BY: SUSAN PRATT
SECONDED BY: SUSAN SAVARD

That Black Diamond Foundation, Inc. grant \$5,000 (Five thousand dollars) to Citrus Blessings to help provide weekend nourishment for Citrus County boys and girls from low income families.

APPROVED.

5. Old Business.

Disabled American Veterans Transportation Network Needs

Jill Ludowese followed up with the Citrus County Veterans Services Office to determine if the local Disabled American Veterans (DAV) chapter needed additional funds to purchase a new van to transport Citrus County veterans to regional medical appointments. The DAV successfully raised \$20,000 for this purpose. No further action is required at this time.

Citrus United Basket (CUB)

Bill Joens, Charlotte McKim, and Sharron Rosenberg are scheduled to meet with the staff at CUB on February 10th. They will report their findings at the March 2014 Foundation Board Meeting.

6. New Business

Obligation of Restricted Funds

Jim Briley noted that the \$1,975 contributed by community members in honor of the Egly/Chaffee wedding needed to be approved for obligation. Doug and Nancy asked that any funds donated to Black Diamond Foundation in their name be granted to YMCA of the Suncoast – Citrus County Program Branch.

MOVED BY: JIM BRILEY
SECONDED BY: CHARLOTTE MCKIM

That Black Diamond Foundation, Inc. grant \$1,975 (One thousand, nine hundred, seventy-five dollars) to YMCA of the Suncoast – Citrus County

Program Branch to support community programs or the local building fund, as needed.

APPROVED.

Transition Planning

Bill Joens noted that the Board needed to discuss and plan for transition in two key areas during the remainder of 2014: Board of Directors Leadership and the Foundation Pro-Am Tournament. Bill Joens will step down as Board Chairman at the end of the year. He and Sharron Rosenberg have also indicated a new Pro-Am Committee team will need to shadow them during Tournament preparation and execution in 2015, in order to transition responsibilities thereafter. The Board will discuss the “way ahead” during the March 2014 meeting.

7. Articles for 2014 Club Newsletter – “Happenings”

Copy is due to Beverly Partain (bpartain@blackdiamondranch.com), by stated suspense.

Mar	BDJVC	Sue Pratt	due Feb 15
Apr	The Path Vegetable Garden	Steve Barnes	due Mar 15
May	Take Stock in Children	Jill Ludowese	due Apr 15

8. Next Meetings and Adjournment

The Foundation will meet next at 4:00 pm on Monday, March 3, 2014 in the clubhouse boardroom. Additional meeting dates in 2014 are: April 7, May 5, Nov 3, and Dec 1.

The meeting adjourned at 5:15 pm, Monday, February 3, 2014.

Jill Ludowese, Secretary
Black Diamond Foundation, Inc.

Monday, February 24, 2014