

Black Diamond Foundation, Inc.
Monday, November 2, 2015, 4:00 pm
Black Diamond Ranch Club
Lecanto, Florida

Present: Steve Barnes, Dave Burns, Bill Joens, Jill Ludowese, Joan Plunkett, Susan Pratt, Jon Radabaugh, Kent Rinker, Sharron Rosenberg, Susan Savard

Absent: Mike Bays, Charlotte McKim, Foster Lamm

Guests: Dr. Walter Wynn, Director of Donor Relations, Citrus Youth Educational Symphonic Orchestra
Sandy Torres, Certified School Counselor, Withlacoochee Technical College

1. The meeting was called to order at 4:00 pm, November 2, 2015.

2. Presentations

Citrus Youth Educational Symphonic Orchestra (CYESO)

Founded in 2011, the CYESO program is dedicated to the teaching of classical and symphonic music to Citrus County children in grades K-12. CYESO provides beginning music instruction to their participants, who now number over 40, teaching them the basic language of music: music staves, notes, scales. Once these tasks are mastered, students learn how to play the recorder, an instrument with a sound similar to the flute. After they complete recorder lessons, students may borrow string, woodwind, or brass instruments from the program's donated stock, and receive weekly lessons from the CYESO instructors. The Citrus Youth Orchestra performed its second recital on August 22nd.

Black Diamond Foundation provided \$3000 to CYESO between 2012 and 2014, to assist them in building their organization and providing funding for their initial instructors. Since their last presentation to Black Diamond Foundation, CYESO has increased their instructor pool to five, who are now providing weekly lessons for strings, woodwinds and brass. When asked about the CYESO's current major funding need, Dr. Wynn pointed out the need to continue to fund the instructors' honoraria and transportation expenses.

Dr. Wynn invited the Board members present to the next Citrus Youth Orchestra recital on November 14th, 3:00pm, at the Cornerstone Baptist Church, in Inverness.

Chairman Bill Joens thanked Dr. Wynn for his presentation.

Withlacoochee Technical College (WTC)

Sandy Torres, a long-time academic counselor at WTC, returned to brief the Board of Directors on the status of funds remaining in the Black Diamond Foundation Scholarship account. As of last winter, over \$28,000 was still available to help deserving Citrus County students pay for tuition, books, certification fees, uniforms, and other school-related expenses. Mrs. Torres reported that \$23,515 of that total had been

allocated as of our meeting date.

Enrollment remains steady at WTC. With nearly \$5,000 of Foundation grant monies remaining to support fall 2015 requirements, Mrs. Torres sees the need emerging for additional scholarship funding for the semester beginning in January 2016.

Chairman Bill Joens thanked Mrs. Torres for her presentation.

3. Approval of Minutes, April 27, 2015

The Minutes of April 27, 2015, were approved as written.

4. Treasurer's Report

Susan Savard presented the Monthly Financial Reports from May through October 2015, reflecting the months of the Board's summer hiatus. As of today's meeting, the Foundation has \$240,631.55 in unrestricted funds. Individual contributions are up year-over-year. Total 2015 revenue to date is \$168,581.01. The 2015 Pro-Am Golf Tournament netted \$58,975.06. Expenses remain low at \$1,401.99, primarily for postage, supplies and printed materials. The Foundation has granted \$148,595.00 to Citrus County charitable organizations to date in 2015.

5. Confirmation of E-Votes

Over the summer hiatus, the Board of Directors voted electronically to provide community grants, as designated by donors, to the YMCA of the Suncoast and the Citrus County Family Resource Center. The E-Votes concerning community grants were as follows:

MOVED BY: BILL JOENS
SECONDED BY: KENT RINKER

That Black Diamond Foundation, Inc. grant \$1,000 (One thousand dollars) to the YMCA of the Suncoast Building Fund at the request of the Barnes family.

APPROVED.

MOVED BY: BILL JOENS
SECONDED BY: KENT RINKER

That Black Diamond Foundation, Inc. grant \$300 (Three hundred dollars) to the Citrus County Family Resource Center representing funds contributed on their behalf as part of the Black Diamond Ladies Golf Association's 2015 "Conquering Cancer in Citrus County" Golf Tournament.

APPROVED.

At today's meeting, the Board of Directors unanimously confirmed the summer E-votes.

6. Conflict of Interest Transactions Policy

As the Foundation Board of Directors learned in 2014, the State of Florida passed a statute that requires Not for Profit organizations to register on an annual basis with the Florida Department of Agriculture and Consumer Affairs. Treasurer Susan Savard reported that the Florida legislature enacted an amendment to this statute, inserting a requirement that Boards must adopt a policy regarding conflict of interest transactions and supply annual certification of compliance with the policy.

Susan prepared a Conflict of Interest Transactions policy statement during the summer hiatus, and submitted it to the Board of Directors for E-vote in August 2015. The policy states:

We, the Directors of the Black Diamond Foundation, Inc., resolve that no member of the Board of Directors shall participate in any discussion or vote on any conflict of interest transaction.

As used herein, the term "conflict of interest" means a transaction between Black Diamond Foundation, Inc., or sponsor and another party in which a Board member, or a member of his or her immediate family, has a direct or indirect financial interest. The term includes, but is not limited to, the sale, lease, or exchange of property to or from the Black Diamond Foundation, Inc. or sponsor; the lending of monies to or borrowing of monies from the Black Diamond Foundation, Inc. or sponsor; and the payment of compensation for services provided to or from the Black Diamond Foundation, Inc. or sponsor.

When such a conflict of interest transaction presents itself, the Board member must announce his or her potential conflict, disqualify himself or herself, and be excused from the meeting until discussion is over on the matter involved. The Chair of the meeting is expected to make inquiry if such a conflict appears to exist, and a Board member has not made it known.

MOVED BY: SUSAN SAVARD
SECONDED BY: JILL LUDOWESE

That Black Diamond Foundation, Inc. adopt the aforementioned policy regarding Conflict of Interest Transactions. Further, that an affirmative vote to adopt this policy by a member of the Board of Directors shall further signify that the member has read the policy, that the member understands the policy, and that the member certifies that he or she is in compliance with the policy.

APPROVED .

At today's meeting, the Board of Directors present confirmed the summer E-vote, and signed a document certifying compliance with the Conflict of Interest Transactions policy.

7. Community Grant Requests

Early Learning Coalition of the Nature Coast

The Early Learning Coalition (ELC) annual fundraising dinner will be held on 13 November. Bill Joens will attend to represent Black Diamond Foundation. ELC facilitates school readiness and child development programs for Citrus County youth. Each dollar donated enables ELC to receive \$15.67 in federal matching funds. For every \$300 donated, one Citrus County child receives educational services for a full year. The Foundation has provided \$46,000 to ELC since 2006, to support early childhood education initiatives.

MOVED BY: KENT RINKER
SECONDED BY: JOAN PLUNKETT

That Black Diamond Foundation, Inc. grant \$12,000 (Twelve thousand dollars) to The Early Learning Coalition of the Nature Coast to fund school readiness and child development programs for Citrus County children.

APPROVED.

Citrus Youth Educational Symphonic Orchestra (CYESO)

The Orchestra provides the opportunity for Citrus County youth, ages 5 to 19, to study classical music and learn how to play string, woodwind and brass instruments. The program is focused on Citrus County children who would not otherwise have access to these studies and opportunities. Of note, there is no classical music program in the Citrus County schools. CYESO now has five instructors supporting the program. They are requesting a community grant to help pay their instructors over the coming year.

MOVED BY: JILL LUDOWESE
SECONDED BY: KENT RINKER

That Black Diamond Foundation, Inc. grant \$5,000 (Five thousand dollars) to the Citrus Youth Educational Symphonic Orchestra to fund classical music instruction for Citrus County children.

APPROVED.

Withlacoochee Technical College (WTC)

WTC provides high quality academic and technical education for current and emerging careers in a local, competitive work force. With over 20 areas of concentrated study, as well as a robust GED study and testing program, WTI is helping Citrus County residents prepare to enter, or re-enter, the work force and earn a living wage. Since its inception in 2002, Black Diamond Foundation has donated nearly \$128,000 to scholarship programs and other educational needs at WTC.

MOVED BY: SUSAN SAVARD
SECONDED BY: JOAN PLUNKETT

That Black Diamond Foundation, Inc. grant \$15,000 (Fifteen thousand dollars) to Withlacoochee Technical College for individual student scholarships, fees, industry certifications, books, instructional materials, and equipment to benefit Citrus County students, depending on need.

APPROVED.

8. Old Business

Covenant Children's Home

Susan Savard recently visited The Covenant Children's Home, and presented her observations to the Board. In addition to their building fund, they have areas of need supporting the current facility on the outskirts of Dunnellon in eastern Citrus County. Thirty-seven children have been placed with The Covenant Children's home since 2009, primarily through the Florida Department of Children and Families. They currently have five children in residence, with room for eight. After discussion, it was agreed that Susan Savard would ask for updated financials and a formal grant request to purchase and install play equipment for use by resident children.

Black Diamond Invitational Car Show

Paul and Betty Siano presented an overview of events for the 2nd Annual Black Diamond Invitational Car Show, to be held on Friday, November 6 and Saturday, November 7, 2015. The event will showcase 200 pre-registered antique cars and promote the Black Diamond community. Several members of the Board of Directors, Black Diamond Foundation are among the 36 community volunteers who will assist with traffic flow, parking, and shuttle services.

Nature Coast Ministries Samaritan Free Dental Clinic

The Board discussed the Nature Coast Ministries progress on re-opening the Samaritan Free Dental Clinic at their new Crystal River location. Per email note from Bonnie McMullin dated October 16th, they hoped to be ready to serve patients by early November. Kent Rinker will visit the facility over the coming month, and report his observations to the Board at the December 2015 meeting.

9. New Business

Birdies for Charity

The Bonus Pool for the 2016 Valspar Championship, presented by BB&T Birdies for Tampa Bay Charities program, will again guarantee a 15% Bonus Pool payment on the first \$100,000 in paid pledges/donations received on behalf of Black Diamond Foundation. Black Diamond Foundation will establish January 31, 2016, as the target suspense for payments to be forwarded for matching funds. Jay Joines and Bill Joens

are working to publicize via email and closed circuit TV within the Black Diamond community.

Filter Youth Development Program

Dave Burns read about this relatively new youth mentoring program in the Citrus County Chronicle. He will investigate, and provide feedback at the December 2015 Board meeting.

Thanksgiving Feeding Alliance

Dates for Thanksgiving Feeding Alliance activities are:

18 November, 6pm – Pack Food Boxes at the Citrus County Auditorium, Inverness

21 November, 9am – Distribute Boxes in the Walmart Parking Lot, Inverness

10. Articles for Club Newsletter – “Happenings”

Copy is due to Teddianne Crotsley (tcrotsley@blackdiamondranch.com), by stated suspense.

Dec	CF Scholarship Recipient Notes	Jill Ludowese	due Nov 15
Jan	CYESO	Dave Burns	due Dec 15
Feb	Samaritan Dental Clinic	Kent Rinker	due Jan 16
Mar	Pro-Am Thank You	Bill Joens	due Feb 16

11. Next Meeting and Adjournment

The Board will meet next on Monday, December 7, 2015 at 4:00 pm in the clubhouse boardroom. Meeting dates for 2016 are: January 4, February 1, February 29, April 4, May 2, November 7, and December 5.

The meeting adjourned at 6:34 pm, Monday, November 2, 2015.

Jill Ludowese, Secretary
Black Diamond Foundation, Inc.

Monday, November 9, 2015